

UNITED STATES OF AMERICA

Before the

SECURITIES AND EXCHANGE COMMISSION

In the Matter of
Bridgeway Capital
Management, Inc. and
John Noland Ryan
Montgomery,
Respondents

**AMENDMENT TO THE PLAN OF DISTRIBUTION OF THE
INDEPENDENT DISTRIBUTION CONSULTANT
WITH RESPECT TO ADMIN. PROC. FILE NO. 3-11659**

1. Stephen Webster, Assistant District Administrator, Division of Enforcement, United States Securities and Exchange Commission, Burnett Plaza, Suite 1900, 801 Cherry Street, Unit #18, Fort Worth, Texas, 76102, is hereby appointed as “Plan Administrator” pursuant to Rule 1105 of the Commissions Rules of Practice.
2. As Plan Administrator, Stephen Webster will consider and resolve any disputes relating to the distributions made pursuant to the Plan of Distribution.